Northern Marianas College **Board of Regents Policy**

SUBJECT:	Compensation	EFFECTIVE:	March 02, 2015
SECTION:	6000	POLICY NAME:	Compensation
WSCUC CFR:	3.1 and 3.2		
It is the Goal of the Northern Marianas College Board of Regents that College salaries be established at levels equal to or exceeding 75% of the average of NMC's peer institutions. The Board of Regents acknowledges that this goal will only be achieved over time as allowed by funding constraints.			
The College shall adopt internal management rules, policies and procedures to establish and effectively monitor the College salaries and to achieve this goal through the establishment and maintenance of a compensation plan for College personnel. These procedures are statements concerning internal management of the College and as such shall not be considered "rules" as defined in the Administrative Procedures Act at 1 CMC §9101(m).			

HISTORY: New Policy